

CENTRE POINTE STATION CONDOS

AS OF JANUARY 31, 2017

ASSETS

CASH

1012 CASH-US BANK	8,875.57	
1031 RES-US BANK	50,425.91	
TOTAL CASH		<u>59,301.48</u>

1110 DUES RECEIVABLE	14,024.80	
1130 DUE FROM OPERATING	43,000.00	
TOTAL RECEIVABLES		<u>57,024.80</u>

FIXED ASSETS

1300 LAND	252,000.00	
1301 APPLIANCES	2,500.00	
1302 ART	5,960.00	
1303 HEALTH EQUIPMENT	15,153.00	
1305 EARNEST MONEY 104	22,606.52	
1306 UNIT 104	100,000.00	
1307 UNIT 210 REDEMPTION	33,413.92	
1310 CLEARING ACCOUNT	517.67	
1312 LAND SALE-BRIDGE	(21,149.86)	
TOTAL FIXED ASSETS		<u>411,001.25</u>

TOTAL ASSETS		<u><u>527,327.53</u></u>
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LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	5,858.83	
2120 PAYROLL TAX PAYABLE	(120.73)	
2170 UNIT 104 LOAN	83,922.39	
2175 UNIT 210 SEC DEP	500.00	
2190 DUE TO RESERVES	43,000.00	
TOTAL LIABILITIES		<u>133,160.49</u>

EQUITY

2930 WORKING CAPITAL	13,053.43	
2935 RETAINED EARNINGS	300,128.03	
2940 CURRENT EARNINGS	1,846.79	
2941 CURRENT EARNINGS	(1,846.79)	
2950 RESERVE FUND-PRIOR	57,792.73	
2955 RESERVE FUND-CURRENT	2,568.03	
2960 OPERATING FUND-PRIOR	21,346.06	
2965 OPERATING FD-CURRENT	(721.24)	
TOTAL EQUITY		<u>394,167.04</u>

TOT LIABILITY AND EQUITY		<u><u>527,327.53</u></u>
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Budget Comparison Report
AS OF JANUARY 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$14,651.00	\$14,651.00	\$0.00	\$14,651.00	\$14,651.00	\$0.00
5210 LATE FEE CHARGE	35.00	0.00	(35.00)	35.00	0.00	(35.00)
5220 COLLECTION COST REC	200.00	162.00	(38.00)	200.00	162.00	(38.00)
5240 CAPITALIZATION	35.00	128.72	93.72	35.00	128.72	93.72
5245 INTEREST INCOME	1.00	0.26	(0.74)	1.00	0.26	(0.74)
5250 LAUNDRY INCOME	600.00	579.50	(20.50)	600.00	579.50	(20.50)
5252 VERIZON LEASE	958.00	1,916.64	958.64	958.00	1,916.64	958.64
5255 MISC INCOME	5.00	0.00	(5.00)	5.00	0.00	(5.00)
5260 #210 RENT	985.00	985.00	0.00	985.00	985.00	0.00
5261 #210/#104 MAINT FEE	(425.00)	(438.00)	(13.00)	(425.00)	(438.00)	(13.00)
5450 TRANSFERS TO RESERVE	(2,566.00)	(2,566.00)	0.00	(2,566.00)	(2,566.00)	0.00
TOTAL INCOME	14,479.00	15,419.12	940.12	14,479.00	15,419.12	940.12
EXPENSES						
7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	1,100.00	1,100.00	0.00
7040 LEGAL FEES	25.00	0.00	(25.00)	25.00	0.00	(25.00)
7045 LEGAL COLLECTIONS	200.00	0.00	(200.00)	200.00	0.00	(200.00)
7060 PRINTING & COPYING	50.00	5.45	(44.55)	50.00	5.45	(44.55)
7062 POSTAGE	35.00	25.87	(9.13)	35.00	25.87	(9.13)
7075 LICENSE, PERMITS, DUES	50.00	70.00	(20.00)	50.00	70.00	(20.00)
7085 ANNUAL MEETING	120.00	0.00	(120.00)	120.00	0.00	(120.00)
7090 MISC ADMINISTRATIVE	60.00	114.00	(54.00)	60.00	114.00	(54.00)
TOTAL ADMINISTRATIVE	1,640.00	1,315.32	324.68	1,640.00	1,315.32	324.68
7121 PROPERTY TAXES	0.00	1,063.37	(1,063.37)	0.00	1,063.37	(1,063.37)
7130 INSURANCE	0.00	4,789.84	(4,789.84)	0.00	4,789.84	(4,789.84)
TOTAL TAXES & INSURANCE	0.00	5,853.21	(5,853.21)	0.00	5,853.21	(5,853.21)
7230 BLDG & FACILITY RPR	500.00	375.23	(124.77)	500.00	375.23	(124.77)
7240 LIGHTING SUPPLIES	60.00	0.00	(60.00)	60.00	0.00	(60.00)
7250 LIGHT MAINTENANCE	100.00	0.00	(100.00)	100.00	0.00	(100.00)
7265 ELEVATOR CONTRACT	350.00	348.09	(1.91)	350.00	348.09	(1.91)
7266 ELEVATOR REPAIRS	33.00	0.00	(33.00)	33.00	0.00	(33.00)
7267 FIRE ALARM MONITOR	200.00	0.00	(200.00)	200.00	0.00	(200.00)

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7275 BOILER REPAIR	250.00	443.52	(193.52)	250.00	443.52	(193.52)
7280 PLBG & SEWER MAINT	200.00	0.00	200.00	200.00	0.00	200.00
7284 ELECTRICAL REPAIRS	33.00	327.00	(294.00)	33.00	327.00	(294.00)
7290 INTERNET FEES	0.00	119.24	(119.24)	0.00	119.24	(119.24)
7295 ON SITE MGMT	1,125.00	1,100.00	25.00	1,125.00	1,100.00	25.00
TOTAL BUILDING MAINT	2,851.00	2,713.08	137.92	2,851.00	2,713.08	137.92
7321 GAS	3,600.00	1,361.49	2,238.51	3,600.00	1,361.49	2,238.51
7322 ELECTRIC	1,400.00	1,103.64	296.36	1,400.00	1,103.64	296.36
7370 WATER/SEWER	1,200.00	1,159.53	40.47	1,200.00	1,159.53	40.47
7380 TRASH REMOVAL	383.00	744.00	(361.00)	383.00	744.00	(361.00)
TOTAL UTILITIES	6,583.00	4,368.66	2,214.34	6,583.00	4,368.66	2,214.34
7520 JANITORIAL	50.00	110.95	(60.95)	50.00	110.95	(60.95)
7522 LAUNDRY EQUIPMENT	150.00	0.00	150.00	150.00	0.00	150.00
7526 PEST CONTROL	58.00	608.00	(550.00)	58.00	608.00	(550.00)
TOTAL GROUNDS MAINTENANCE	258.00	718.95	(460.95)	258.00	718.95	(460.95)
7625 ICEMELT & SAND	60.00	0.00	60.00	60.00	0.00	60.00
7630 SNOW REMOVAL	1,800.00	0.00	1,800.00	1,800.00	0.00	1,800.00
TOTAL SNOW/ROAD MAINT	1,860.00	0.00	1,860.00	1,860.00	0.00	1,860.00
7710 SECURITY SERVICE	20.00	0.00	20.00	20.00	0.00	20.00
7717 TELEPHONE	166.00	253.40	(87.40)	166.00	253.40	(87.40)
7718 CABLE	120.00	217.74	(97.74)	120.00	217.74	(97.74)
7721 UNIT 104	700.00	700.00	0.00	700.00	700.00	0.00
7722 UNIT 210	50.00	0.00	50.00	50.00	0.00	50.00
TOTAL OTHER EXPENSES	1,056.00	1,171.14	(115.14)	1,056.00	1,171.14	(115.14)
7827 HEALTH CLUB	25.00	0.00	25.00	25.00	0.00	25.00
TOTAL REC/FACILITY EXP	25.00	0.00	25.00	25.00	0.00	25.00
TOTAL EXPENSES	14,273.00	16,140.36	(1,867.36)	14,273.00	16,140.36	(1,867.36)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
NET PROFIT/LOSS	206.00	(721.24)	(927.24)	206.00	(721.24)	(927.24)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,566.00	2,566.00	0.00	2,566.00	2,566.00	0.00
9350 INTEREST INCOME	2.00	2.03	0.03	2.00	2.03	0.03
TOTAL REVENUE	2,568.00	2,568.03	0.03	2,568.00	2,568.03	0.03
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,568.00	2,568.03	0.03	2,568.00	2,568.03	0.03