

CENTRE POINTE STATION CONDOS

AS OF SEPTEMBER 30, 2019

ASSETS

CASH		
1012 CASH-US BANK	11,121.99	
1031 RES-US BANK	187,171.69	
		<u>198,293.68</u>
TOTAL CASH		
1110 DUES RECEIVABLE	48.00	
1130 DUE FROM OPERATING	28,000.00	
		<u>28,048.00</u>
TOTAL RECEIVABLES		
FIXED ASSETS		
1300 LAND	252,000.00	
1301 APPLIANCES	2,500.00	
1302 ART	5,960.00	
1303 HEALTH EQUIPMENT	15,153.00	
1305 EARNEST MONEY 104	22,606.52	
1306 UNIT 104	100,000.00	
1310 CLEARING ACCOUNT	517.67	
1312 LAND SALE-BRIDGE	(21,149.86)	
		<u>377,587.33</u>
TOTAL FIXED ASSETS		
TOTAL ASSETS		<u><u>603,929.01</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	9,136.38	
2120 PAYROLL TAX PAYABLE	(806.67)	
2190 DUE TO RESERVES	28,000.00	
		<u>36,329.71</u>
TOTAL LIABILITIES		
EQUITY		
2930 WORKING CAPITAL	13,053.43	
2935 RETAINED EARNINGS	300,128.03	
2940 CURRENT EARNINGS	14,705.90	
2941 CURRENT EARNINGS	(14,705.90)	
2950 RESERVE FUND-PRIOR	214,574.02	
2955 RESERVE FUND-CURRENT	18,040.99	
2960 OPERATING FUND-PRIOR	25,137.92	
2965 OPERATING FD-CURRENT	(3,335.09)	
		<u>567,599.30</u>
TOTAL EQUITY		
TOT LIABILITY AND EQUITY		<u><u>603,929.01</u></u>

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Budget Comparison Report
AS OF SEPTEMBER 30, 2019
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$14,859.00	\$14,859.00	\$0.00	\$133,731.00	\$133,731.00	\$0.00
5210 LATE FEE CHARGE	40.00	0.00	(40.00)	360.00	214.10	(145.90)
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5220 COLLECTION COST REC	200.00	0.00	(200.00)	1,800.00	713.00	(1,087.00)
5240 CAPITALIZATION	10.00	8.00	(2.00)	90.00	333.56	243.56
5245 INTEREST INCOME	1.00	0.17	(0.83)	9.00	2.99	(6.01)
5250 LAUNDRY INCOME	650.00	571.80	(78.20)	5,850.00	5,780.76	(69.24)
5252 VERIZON LEASE	958.00	958.32	0.32	8,622.00	8,624.88	2.88
5255 MISC INCOME	10.00	0.00	(10.00)	90.00	375.00	285.00
5261 #104 MAINT FEE	(223.00)	(226.00)	(3.00)	(2,007.00)	(2,034.00)	(27.00)
5450 TRANSFERS TO RESERVE	(2,850.00)	(2,850.00)	0.00	(25,650.00)	(25,650.00)	0.00
TOTAL INCOME	13,655.00	13,321.29	(333.71)	122,895.00	122,111.29	(783.71)

EXPENSES

7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	9,900.00	9,900.00	0.00
7040 LEGAL FEES	25.00	0.00	25.00	225.00	84.00	141.00
7045 LEGAL COLLECTIONS	350.00	0.00	350.00	3,150.00	713.00	2,437.00
7055 AUDIT FEES	0.00	0.00	0.00	400.00	400.00	0.00
7060 PRINTING & COPYING	50.00	12.00	38.00	450.00	350.21	99.79
7062 POSTAGE	35.00	31.10	3.90	315.00	254.19	60.81
7075 LICENSE, PERMITS, DUES	100.00	0.00	100.00	900.00	872.00	28.00
7085 ANNUAL MEETING	0.00	0.00	0.00	120.00	44.37	75.63
7090 MISC ADMINISTRATIVE	75.00	88.00	(13.00)	675.00	852.00	(177.00)
TOTAL ADMINISTRATIVE	1,735.00	1,231.10	503.90	16,135.00	13,469.77	2,665.23

TOTAL ADMINISTRATIVE

7120 INCOME TAXES	0.00	0.00	0.00	3,000.00	1,982.00	1,018.00
7121 PROPERTY TAXES	0.00	0.00	0.00	650.00	652.96	(2.96)
7122 PAYROLL TAXES	300.00	0.00	300.00	900.00	0.00	900.00
7130 INSURANCE	0.00	2,386.58	(2,386.58)	24,450.00	24,202.83	247.17
7131 WORKERS COMP	450.00	(31.00)	481.00	1,350.00	1,124.00	226.00
TOTAL TAXES & INSURANCE	750.00	2,355.58	(1,605.58)	30,350.00	27,961.79	2,388.21

TOTAL TAXES & INSURANCE

7230 BLDG & FACILITY RPR	250.00	0.00	250.00	2,250.00	4,586.01	(2,336.01)
7235 PAINTING INTERIOR	100.00	0.00	100.00	300.00	0.00	300.00
7240 LIGHTING SUPPLIES	25.00	0.00	25.00	225.00	562.95	(337.95)
7250 LIGHT MAINTENANCE	75.00	0.00	75.00	675.00	0.00	675.00
7265 ELEVATOR CONTRACT	376.00	384.38	(8.38)	3,384.00	3,388.46	(4.46)

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7266 ELEVATOR REPAIRS	25.00	0.00	25.00	225.00	0.00	225.00
7267 FIRE ALARM MONITOR	134.00	339.72	(205.72)	1,198.00	1,523.38	(325.38)
7275 BOILER REPAIR	267.00	0.00	267.00	2,403.00	444.88	1,958.12
7280 PLBG & SEWER MAINT	75.00	(48.00)	123.00	675.00	669.00	6.00
7284 ELECTRICAL REPAIRS	20.00	0.00	20.00	180.00	0.00	180.00
7290 INTERNET FEES	0.00	89.00	(89.00)	0.00	445.00	(445.00)
7295 ON SITE MGMT	1,125.00	1,100.00	25.00	10,125.00	10,400.00	(275.00)
TOTAL BUILDING MAINT	2,472.00	1,865.10	606.90	21,640.00	22,019.68	(379.68)
7320 GASELECTRIC	0.00	0.00	0.00	0.00	971.04	(971.04)
7321 GAS	400.00	310.80	89.20	13,200.00	16,593.29	(3,393.29)
7322 ELECTRIC	834.00	837.42	(3.42)	7,498.00	7,084.78	413.22
7370 WATER/SEWER	2,000.00	1,382.10	617.90	13,800.00	13,487.11	312.89
7376 STORM SEWER	0.00	1,131.67	(1,131.67)	1,030.00	2,263.34	(1,233.34)
7380 TRASH REMOVAL	434.00	518.47	(84.47)	3,898.00	3,770.94	127.06
TOTAL UTILITIES	3,668.00	4,180.46	(512.46)	39,426.00	44,170.50	(4,744.50)
7410 LANDSCAPE MAINT	200.00	67.00	133.00	1,200.00	586.25	613.75
7415 LANDSCAPE CONTRACT	343.00	368.84	(25.84)	2,038.00	2,320.79	(262.79)
7425 TREE PRUNING	0.00	0.00	0.00	900.00	0.00	900.00
7428 FLOWERS	0.00	0.00	0.00	60.00	0.00	60.00
7440 SPRINKLER SYS MAINT	0.00	52.50	(52.50)	240.00	110.00	130.00
TOTAL LANDSCAPE MAINT	543.00	488.34	54.66	4,458.00	3,017.04	1,440.96
7520 JANITORIAL	25.00	0.00	25.00	225.00	135.49	89.51
7521 CARPET CLEANING	0.00	0.00	0.00	1,200.00	0.00	1,200.00
7522 LAUNDRY EQUIPMENT	75.00	0.00	75.00	675.00	1,034.93	(359.93)
7526 PEST CONTROL	58.00	458.00	(400.00)	522.00	922.00	(400.00)
TOTAL GROUNDS MAINTENAN	158.00	458.00	(300.00)	2,622.00	2,092.42	529.58
7615 ASPHALT REPAIRS	0.00	0.00	0.00	600.00	0.00	600.00
7625 ICEMELT & SAND	0.00	0.00	0.00	60.00	0.00	60.00
7630 SNOW REMOVAL	0.00	0.00	0.00	4,000.00	5,140.00	(1,140.00)
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	4,660.00	5,140.00	(480.00)
7710 SECURITY SERVICE	20.00	0.00	20.00	180.00	125.00	55.00
7712 BUILDING DOOR LOCKS	0.00	0.00	0.00	0.00	(150.00)	150.00
7717 TELEPHONE	250.00	186.95	63.05	2,250.00	1,941.37	308.63
7718 CABLE	200.00	141.69	58.31	1,800.00	1,485.39	314.61
7719 WASHING MACHINES	0.00	0.00	0.00	0.00	530.00	(530.00)

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TOTAL OTHER EXPENSES	470.00	328.64	141.36	4,230.00	3,931.76	298.24
7825 SPA REPAIRS	0.00	0.00	0.00	0.00	229.68	(229.68)
7827 HEALTH CLUB	50.00	0.00	50.00	450.00	3,413.74	(2,963.74)
TOTAL REC/FACILITY EXP	50.00	0.00	50.00	450.00	3,643.42	(3,193.42)
TOTAL EXPENSES	9,846.00	10,907.22	(1,061.22)	123,971.00	125,446.38	(1,475.38)
NET PROFIT/LOSS	3,809.00	2,414.07	(1,394.93)	(1,076.00)	(3,335.09)	(2,259.09)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,850.00	2,850.00	0.00	25,650.00	25,650.00	0.00
9350 INTEREST INCOME	54.00	56.67	2.67	486.00	812.95	326.95
TOTAL REVENUE	2,904.00	2,906.67	2.67	26,136.00	26,462.95	326.95
EXPENSE						
9516 ENTRY DOORS	0.00	0.00	0.00	7,200.00	0.00	7,200.00
9519 CARPET	0.00	8,421.96	(8,421.96)	0.00	8,421.96	(8,421.96)
9538 ELECTRICAL	0.00	0.00	0.00	2,400.00	0.00	2,400.00
9559 BOILER	0.00	0.00	0.00	2,000.00	0.00	2,000.00
TOTAL EXPENSES	0.00	8,421.96	(8,421.96)	11,600.00	8,421.96	3,178.04
EXCESS/LOSS OF RESERVES	2,904.00	(5,515.29)	(8,419.29)	14,536.00	18,040.99	3,504.99