

CENTRE POINTE STATION CONDOS

AS OF AUGUST 31, 2017

ASSETS

CASH		
1012 CASH-US BANK	21,471.97	
1031 RES-US BANK	<u>122,413.73</u>	
TOTAL CASH		<u>143,885.70</u>
1110 DUES RECEIVABLE	9,889.13	
1130 DUE FROM OPERATING	<u>43,000.00</u>	
TOTAL RECEIVABLES		<u>52,889.13</u>
FIXED ASSETS		
1300 LAND	252,000.00	
1301 APPLIANCES	2,500.00	
1302 ART	5,960.00	
1303 HEALTH EQUIPMENT	15,153.00	
1305 EARNEST MONEY 104	22,606.52	
1306 UNIT 104	100,000.00	
1310 CLEARING ACCOUNT	517.67	
1312 LAND SALE-BRIDGE	<u>(21,149.86)</u>	
TOTAL FIXED ASSETS		<u>377,587.33</u>
TOTAL ASSETS		<u><u>574,362.16</u></u>

LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	7,073.58	
2120 PAYROLL TAX PAYABLE	(767.94)	
2190 DUE TO RESERVES	<u>43,000.00</u>	
TOTAL LIABILITIES		<u>49,305.64</u>
EQUITY		
2930 WORKING CAPITAL	13,053.43	
2935 RETAINED EARNINGS	300,128.03	
2940 CURRENT EARNINGS	132,736.27	
2941 CURRENT EARNINGS	(132,736.27)	
2950 RESERVE FUND-PRIOR	57,792.73	
2955 RESERVE FUND-CURRENT	125,064.32	
2960 OPERATING FUND-PRIOR	21,346.06	
2965 OPERATING FD-CURRENT	<u>7,671.95</u>	
TOTAL EQUITY		<u>525,056.52</u>
TOT LIABILITY AND EQUITY		<u><u>574,362.16</u></u>

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Budget Comparison Report
AS OF AUGUST 31, 2017

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$14,651.00	\$14,413.00	(\$238.00)	\$117,208.00	\$116,970.00	(\$238.00)
5210 LATE FEE CHARGE	35.00	11.94	(23.06)	280.00	332.70	52.70
5220 COLLECTION COST REC	200.00	368.00	168.00	1,600.00	3,918.40	2,318.40
5240 CAPITALIZATION	35.00	110.16	75.16	280.00	1,125.12	845.12
5245 INTEREST INCOME	0.00	0.54	0.54	1.00	2.60	1.60
5250 LAUNDRY INCOME	600.00	663.75	63.75	4,800.00	4,925.50	125.50
5252 VERIZON LEASE	958.00	958.32	0.32	7,664.00	8,624.88	960.88
5255 MISC INCOME	5.00	0.00	(5.00)	40.00	130.00	90.00
5260 #210 RENT	995.00	0.00	(995.00)	7,880.00	2,955.00	(4,925.00)
5261 #210#104 MAINT FEE	(425.00)	(223.00)	202.00	(3,400.00)	(2,644.00)	756.00
5450 TRANSFERS TO RESERVE	(2,566.00)	(2,566.00)	0.00	(20,528.00)	(20,528.00)	0.00
TOTAL INCOME	14,478.00	13,736.71	(741.29)	115,825.00	115,812.20	(12.80)
EXPENSES						
7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	8,800.00	8,800.00	0.00
7040 LEGAL FEES	25.00	0.00	(25.00)	200.00	0.00	(200.00)
7045 LEGAL COLLECTIONS	200.00	368.00	(168.00)	1,600.00	3,918.40	(2,318.40)
7055 AUDIT FEES	0.00	0.00	0.00	400.00	400.00	0.00
7060 PRINTING & COPYING	50.00	52.10	(2.10)	400.00	142.00	258.00
7062 POSTAGE	35.00	36.69	(1.69)	280.00	203.73	76.27
7075 LICENSE,PERMITS,DUES	50.00	0.00	50.00	400.00	1,290.50	(890.50)
7085 ANNUAL MEETING	0.00	0.00	0.00	120.00	0.00	120.00
7090 MISC ADMINISTRATIVE	60.00	104.00	(44.00)	480.00	774.40	(294.40)
TOTAL ADMINISTRATIVE	1,520.00	1,660.79	(140.79)	12,680.00	15,529.03	(2,849.03)
7120 INCOME TAXES	0.00	0.00	0.00	5,000.00	0.00	5,000.00
7121 PROPERTY TAXES	0.00	0.00	0.00	1,200.00	1,063.37	136.63
7122 PAYROLL TAXES	0.00	0.00	0.00	600.00	0.00	600.00
7130 INSURANCE	7,050.00	2,155.35	4,894.65	22,950.00	20,970.04	1,979.96
7131 WORKERS COMP	0.00	0.00	0.00	900.00	1,168.00	(268.00)
TOTAL TAXES & INSURANCE	7,050.00	2,155.35	4,894.65	30,650.00	23,201.41	7,448.59
7230 BLDG & FACILITY RPR	500.00	(102.04)	602.04	4,000.00	1,556.26	2,443.74
7235 PAINTING INTERIOR	0.00	0.00	0.00	400.00	0.00	400.00

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7240 LIGHTING SUPPLIES	60.00	0.00	60.00	480.00	522.65	(42.65)
7250 LIGHT MAINTENANCE	100.00	3,394.90	(3,294.90)	800.00	3,798.65	(2,998.65)
7265 ELEVATOR CONTRACT	350.00	348.09	1.91	2,800.00	2,784.72	15.28
7266 ELEVATOR REPAIRS	33.00	0.00	33.00	264.00	0.00	264.00
7267 FIRE ALARM MONITOR	200.00	0.00	200.00	1,600.00	1,164.00	436.00
7275 BOILER REPAIR	250.00	221.76	28.24	2,000.00	2,264.97	(264.97)
7280 PLBG & SEWER MAINT	200.00	0.00	200.00	1,600.00	122.50	1,477.50
7284 ELECTRICAL REPAIRS	33.00	0.00	33.00	264.00	327.00	(63.00)
7290 INTERNET FEES	0.00	0.00	0.00	0.00	119.24	(119.24)
7295 ON SITE MGMT	1,125.00	1,100.00	25.00	9,000.00	8,800.00	200.00
TOTAL BUILDING MAINT	2,851.00	4,962.71	(2,111.71)	23,208.00	21,459.99	1,748.01
7320 GAS/ELECTRIC	0.00	0.00	0.00	0.00	1,010.46	(1,010.46)
7321 GAS	400.00	435.63	(35.63)	10,900.00	12,417.15	(1,517.15)
7322 ELECTRIC	900.00	848.36	51.64	8,600.00	6,490.83	2,109.17
7370 WATER/SEWER	1,800.00	1,523.06	276.94	11,800.00	10,466.34	1,333.66
7376 STORM SEWER	0.00	0.00	0.00	0.00	927.44	(927.44)
7380 TRASH REMOVAL	383.00	395.00	(12.00)	3,064.00	3,588.00	(524.00)
TOTAL UTILITIES	3,483.00	3,202.05	280.95	34,364.00	34,900.22	(536.22)
7410 LANDSCAPE MAINT	200.00	60.00	140.00	1,000.00	715.79	284.21
7415 LANDSCAPE CONTRACT	343.00	336.43	6.57	1,715.00	1,682.15	32.85
7425 TREE PRUNING	0.00	0.00	0.00	900.00	0.00	900.00
7428 FLOWERS	0.00	0.00	0.00	120.00	0.00	120.00
7440 SPRINKLER SYS MAINT	50.00	145.38	(95.38)	600.00	203.38	396.62
TOTAL LANDSCAPE MAINT	593.00	541.81	51.19	4,335.00	2,601.32	1,733.68
7520 JANITORIAL	50.00	0.00	50.00	400.00	285.42	114.58
7521 CARPET CLEANING	0.00	0.00	0.00	1,200.00	287.00	913.00
7522 LAUNDRY EQUIPMENT	150.00	0.00	150.00	1,200.00	353.49	846.51
7526 PEST CONTROL	58.00	116.00	(58.00)	464.00	1,072.00	(608.00)
TOTAL GROUNDS MAINTENANCE	258.00	116.00	142.00	3,264.00	1,997.91	1,266.09
7615 ASPHALT REPAIRS	0.00	0.00	0.00	600.00	0.00	600.00
7625 ICEMELT & SAND	0.00	0.00	0.00	60.00	1,910.00	(1,850.00)
7630 SNOW REMOVAL	0.00	0.00	0.00	4,000.00	435.00	3,565.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	4,660.00	2,345.00	2,315.00

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7710 SECURITY SERVICE	20.00	0.00	20.00	160.00	0.00	160.00
7717 TELEPHONE	166.00	127.47	38.53	1,328.00	1,921.01	(593.01)
7718 CABLE	120.00	119.24	0.76	960.00	1,384.36	(424.36)
7721 UNIT 104	700.00	0.00	700.00	5,600.00	2,800.00	2,800.00
7722 UNIT 210	50.00	0.00	50.00	400.00	0.00	400.00
TOTAL OTHER EXPENSES	1,056.00	246.71	809.29	8,448.00	6,105.37	2,342.63
7827 HEALTH CLUB	25.00	0.00	25.00	200.00	0.00	200.00
TOTAL REC/FACILITY EXP	25.00	0.00	25.00	200.00	0.00	200.00
TOTAL EXPENSES	16,836.00	12,885.42	3,950.58	121,809.00	108,140.25	13,668.75
NET PROFIT/LOSS	(2,358.00)	851.29	3,209.29	(5,984.00)	7,671.95	13,655.95

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,566.00	2,566.00	0.00	20,528.00	20,528.00	0.00
9346 UNIT 2'10	0.00	0.00	0.00	0.00	105,902.60	105,902.60
9350 INTEREST INCOME	2.00	15.49	13.49	16.00	71.25	55.25
TOTAL REVENUE	2,568.00	2,581.49	13.49	20,544.00	126,501.85	105,957.85
EXPENSE						
9516 ENTRY DOORS	0.00	0.00	0.00	3,600.00	0.00	3,600.00
9517 PAINTING	3,000.00	0.00	3,000.00	3,000.00	0.00	3,000.00
9557 SECURITY UPGRADES	0.00	0.00	0.00	0.00	1,437.53	(1,437.53)
9558 ELECTRICAL	0.00	0.00	0.00	6,000.00	0.00	6,000.00
TOTAL EXPENSES	3,000.00	0.00	3,000.00	12,600.00	1,437.53	11,162.47
EXCESS/LOSS OF RESERVES	(432.00)	2,581.49	3,013.49	7,944.00	125,064.32	117,120.32