

CENTRE POINTE STATION CONDOS

AS OF FEBRUARY 28, 2021

ASSETS

CASH

1012 CASH-US BANK	904.71	
1031 RES-US BANK	221,392.24	
		<u>222,296.95</u>

TOTAL CASH

1110 DUES RECEIVABLE	2,173.26	
1130 DUE FROM OPERATING	28,000.00	
		<u>30,173.26</u>

TOTAL RECEIVABLES

FIXED ASSETS

1300 LAND	252,000.00	
1301 APPLIANCES	2,500.00	
1302 ART	5,960.00	
1303 HEALTH EQUIPMENT	15,153.00	
1305 EARNEST MONEY 104	22,606.52	
1306 UNIT 104	100,000.00	
1310 CLEARING ACCOUNT	517.67	
1312 LAND SALE-BRIDGE	(21,149.86)	
		<u>377,587.33</u>

TOTAL FIXED ASSETS

TOTAL ASSETS

630,057.54

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	6,779.51	
2120 PAYROLL TAX PAYABLE	(116.82)	
2190 DUE TO RESERVES	28,000.00	
		<u>34,662.69</u>

TOTAL LIABILITIES

EQUITY

2930 WORKING CAPITAL	13,053.43	
2935 RETAINED EARNINGS	300,128.03	
2940 CURRENT EARNINGS	3,996.00	
2941 CURRENT EARNINGS	(3,996.00)	
2950 RESERVE FUND-PRIOR	261,132.43	
2955 RESERVE FUND-CURRENT	5,703.13	
2960 OPERATING FUND-PRIOR	17,084.96	
2965 OPERATING FD-CURRENT	(1,707.13)	
		<u>595,394.85</u>

TOTAL EQUITY

TOT LIABILITY AND EQUITY

630,057.54

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Budget Comparison Report
AS OF FEBRUARY 28, 2021

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$15,978.00	\$15,978.00	\$0.00	\$31,956.00	\$31,956.00	\$0.00
5210 LATE FEE CHARGE	25.00	84.61	59.61	50.00	84.61	34.61
5220 COLLECTION COST REC	30.00	100.00	70.00	60.00	100.00	40.00
5240 CAPITALIZATION	18.00	248.72	230.72	36.00	431.44	395.44
5245 INTEREST INCOME	0.00	0.04	0.04	0.00	0.08	0.08
5250 LAUNDRY INCOME	600.00	552.25	(47.75)	1,200.00	1,065.00	(135.00)
5252 VERIZON LEASE	1,010.00	1,009.43	(0.57)	2,020.00	2,018.86	(1.14)
5255 MISC INCOME	10.00	0.00	(10.00)	20.00	0.00	(20.00)
5261 /#104 MAINT FEE	(226.00)	(243.00)	(17.00)	(452.00)	(486.00)	(34.00)
5450 TRANSFERS TO RESERVE	(2,850.00)	(2,850.00)	0.00	(5,700.00)	(5,700.00)	0.00
TOTAL INCOME	14,595.00	14,880.05	285.05	29,190.00	29,469.99	279.99
EXPENSES						
7030 MANAGEMENT FEES	1,100.00	1,100.00	0.00	2,200.00	2,200.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	0.00	504.00	(504.00)
7045 LEGAL COLLECTIONS	22.00	0.00	22.00	44.00	0.00	44.00
7060 PRINTING & COPYING	75.00	429.10	(354.10)	150.00	1,159.40	(1,009.40)
7062 POSTAGE	22.00	34.10	(12.10)	44.00	51.88	(7.88)
7075 LICENSE,PERMITS,DUES	0.00	0.00	0.00	75.00	0.00	75.00
7085 ANNUAL MEETING	0.00	0.00	0.00	100.00	0.00	100.00
7090 MISC ADMINISTRATIVE	90.00	118.00	(28.00)	180.00	286.00	(106.00)
TOTAL ADMINISTRATIVE	1,309.00	1,681.20	(372.20)	2,793.00	4,201.28	(1,408.28)
7121 PROPERTY TAXES	800.00	810.22	(10.22)	800.00	810.22	(10.22)
7130 INSURANCE	3,335.00	3,611.43	(276.43)	6,670.00	8,020.80	(1,350.80)
TOTAL TAXES & INSURANCE	4,135.00	4,421.65	(286.65)	7,470.00	8,831.02	(1,361.02)
7230 BLDG & FACILITY RPR	600.00	594.64	5.36	1,200.00	894.64	305.36
7250 LIGHT MAINTENANCE	36.00	0.00	36.00	72.00	0.00	72.00
7265 ELEVATOR CONTRACT	400.00	200.00	200.00	800.00	400.00	400.00
7267 FIRE ALARM MONITOR	185.00	0.00	185.00	370.00	373.02	(3.02)
7275 BOILER REPAIR	150.00	0.00	150.00	300.00	0.00	300.00
7280 PLBG & SEWER MAINT	250.00	341.00	(91.00)	500.00	470.50	29.50
7295 ON SITE MGMT	1,125.00	1,100.00	25.00	2,250.00	2,200.00	50.00
TOTAL BUILDING MAINT	2,746.00	2,235.64	510.36	5,492.00	4,338.16	1,153.84

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7320 GAS/ELECTRIC	1,720.00	3,083.95	(1,363.95)	3,440.00	5,893.27	(2,453.27)
7370 WATER/SEWER	1,950.00	1,677.67	272.33	3,900.00	3,300.08	599.92
7380 TRASH REMOVAL	515.00	1,088.01	(573.01)	1,030.00	1,603.38	(573.38)
TOTAL UTILITIES	4,185.00	5,849.63	(1,664.63)	8,370.00	10,796.73	(2,426.73)
7410 LANDSCAPE MAINT	165.00	0.00	165.00	330.00	0.00	330.00
7415 LANDSCAPE CONTRACT	340.00	0.00	340.00	680.00	1,000.00	(320.00)
7440 SPRINKLER SYS MAINT	44.00	0.00	44.00	88.00	0.00	88.00
TOTAL LANDSCAPE MAINT	549.00	0.00	549.00	1,098.00	1,000.00	98.00
7520 JANITORIAL	45.00	0.00	45.00	90.00	0.00	90.00
7521 CARPET CLEANING	195.00	0.00	195.00	390.00	0.00	390.00
7522 LAUNDRY EQUIPMENT	50.00	0.00	50.00	100.00	0.00	100.00
7526 PEST CONTROL	70.00	280.00	(210.00)	140.00	280.00	(140.00)
TOTAL GROUNDS MAINTENAN	360.00	280.00	80.00	720.00	280.00	440.00
7630 SNOW REMOVAL	1,500.00	0.00	1,500.00	3,000.00	785.00	2,215.00
TOTAL SNOW/ROAD MAINT	1,500.00	0.00	1,500.00	3,000.00	785.00	2,215.00
7712 BUILDING DOOR LOCKS	0.00	0.00	0.00	0.00	(100.00)	100.00
7717 TELEPHONE	290.00	361.96	(71.96)	580.00	670.47	(90.47)
7718 CABLE	114.00	0.00	114.00	228.00	114.42	113.58
7721 UNIT 104	129.00	(22.22)	151.22	258.00	127.10	130.90
TOTAL OTHER EXPENSES	533.00	339.74	193.26	1,066.00	811.99	254.01
7827 HEALTH CLUB	0.00	132.94	(132.94)	0.00	132.94	(132.94)
TOTAL REC/FACILITY EXP	0.00	132.94	(132.94)	0.00	132.94	(132.94)
TOTAL EXPENSES	15,317.00	14,940.80	376.20	30,009.00	31,177.12	(1,168.12)
NET PROFIT/LOSS	(722.00)	(60.75)	661.25	(819.00)	(1,707.13)	(888.13)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	2,850.00	2,850.00	0.00	5,700.00	5,700.00	0.00
9350 INTEREST INCOME	7.00	1.30	(5.70)	14.00	3.13	(10.87)
TOTAL REVENUE	2,857.00	2,851.30	(5.70)	5,714.00	5,703.13	(10.87)
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,857.00	2,851.30	(5.70)	5,714.00	5,703.13	(10.87)