

RESOLUTION OF THE CENTRE POINTE STATION CONDOMINIUM ASSOCIATION

PROCEDURES FOR ADOPTION AND AMENDMENT OF POLICIES, PROCEDURES, AND RULES

The following policies and procedures were adopted by resolution of the Board of Directors ("the Board") of the Centre Pointe Station Condominium Association ("the Association") pursuant to the Association's governing documents and Colorado law at a regular meeting of the Board.

Colorado law requires the Association to adopt procedures for the adoption and amendment of policies, procedures and rules.

THEREFORE, IT IS RESOLVED THAT the following procedures shall apply to the Association's policy, procedure and rule making authority:

1. The Board in its sole discretion shall determine if there is an issue affecting the Community for which a policy, procedure or rule would be beneficial.
2. The Board will investigate and discuss the reasonable approaches to address the issue affecting the Community.
3. The Board may rely on opinions, information, or statements of its experts in investigating reasonable approaches to address the issue(s) affecting the Community.
4. For purposes of this procedure, the Board will take reasonable steps to avoid adopting a policy, procedure or rule that is contrary to Federal, State or local law or the Association's Articles of Incorporation, Bylaws or Declaration, as well as exercising reasonable care to balance the Association's interests with the interests of the individual Members of the Community.
5. Once the Board has investigated the issue and discussed the reasonable approaches to address the issue, the Board may, but is not obligated to, provide notice to the Members of the issue and the proposal(s) to address the issue by policy, procedure, or rule. The Board may seek the comment of the Members prior to voting on which approach will be implemented.
6. The Board having determined an issue affects the community for which a policy, procedure, or rule would be beneficial, and discussed reasonable approaches to address the issue, may adopt such policy, procedure or rule in the discretion of the Board, by Resolution.

